

The CPA-Led Financial Risk Checkup

A Readiness Guide for Corporations, Agencies & Professional Firms

The CPA-Led Financial Risk Checkup

Financial Readiness • Compliance • Risk Oversight

Prepared by

SZ Accounting | CPA-Led Advisory

Why This Matters

Many organizations operate successfully day-to-day while unknowingly carrying financial and compliance risk behind the scenes.

This guide helps leadership teams identify early warning signs before audits, lender requests, or compliance reviews force corrective action. By addressing these risks proactively, organizations can safeguard their financial health and maintain operational stability.

Quick Self-Assessment (Checklist)

Accounting & Bookkeeping

- ☐ Accounts reconciled monthly
- ☐ Journal entries reviewed by a qualified professional
- ☐ Financial statements reviewed for accuracy

QuickBooks & Systems

- ☐ Chart of accounts is clean and structured
- ☐ No unreconciled balances older than 60 days
- ☐ System access controls in place

Payroll & Compliance

- ☐ Payroll filings current and accurate
- ☐ Contractor vs employee classifications reviewed
- ☐ State and federal filings up to date

Internal Controls

- ☐ Separation of duties exists
 - ☐ Approval processes documented
 - ☐ Financial access restricted
-

Red Flags to Watch For

- Financial statements don't match bank activity
- Reports are delayed or inconsistent
- Prior bookkeeper/accountant left unresolved issues
- Leadership lacks clarity on profitability or cash flow
- Audit or compliance requests cause stress

If two or more apply, a professional review is recommended.

Next Steps

Organizations that address financial gaps proactively can:

- Reduce compliance risk
- Improve decision-making
- Gain confidence with lenders, partners, and regulators

CPA-level oversight ensures your numbers are accurate, compliant, and defensible, providing peace of mind and strategic insight.

Request a CPA Review

Schedule a consultation to review your results and discuss next steps.

SZ Accounting

CPA-Led Accounting, Compliance & Advisory

Indiana-Based | Serving Corporations & Agencies

Take control of your financial future with expert guidance.